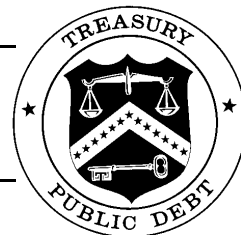


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
February 29, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 52-WEEK BILLS

Term: 364-Day Bill
Issue Date: March 02, 2000
Maturity Date: March 01, 2001
CUSIP Number: 912795FV8

High Rate: 5.840% Investment Rate 1/: 6.197% Price: 94.095

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 68%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,505,899	\$ 7,320,299
Noncompetitive	1,082,552	1,082,552
PUBLIC SUBTOTAL	22,588,451	8,402,851 2/
Foreign Official Refunded	1,612,000	1,612,000
SUBTOTAL	24,200,451	10,014,851
Federal Reserve	4,805,000	4,805,000
Foreign Official Add-On	792,000	792,000
TOTAL	\$ 29,797,451	\$ 15,611,851

Median rate 5.830%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.790%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 22,588,451 / 8,402,851 = 2.69

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$757,015,000

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